

FORTUNE OIL LIMITED.
MODERN SLAVERY AND HUMAN TRAFFICKING
STATEMENT FOR THE FINANCIAL YEAR 2021

INTRODUCTION

This statement is made on behalf of Fortune Oil Limited pursuant to the section 54(1) of the Modern Slavery Act 2015 and comprises our slavery and human trafficking statement.

This is Fortune Oil's first statement issued under the Modern Slavery Act 2015. It outlines the steps we have taken as a business to identify and prevent slavery and human trafficking in our own operations and supply chains. We understand our responsibilities and are committed to improving our practices to combat slavery and human trafficking.

OUR BUSINESS

Our activities in China are focused on selective investments in infrastructure:

- Through our investment in China Gas Holdings Limited ("CGH"), access to the natural gas business, supplying natural gas to the domestic, commercial and industrial markets and the transportation sector;
- The Bluesky aviation refuelling business supplies jet fuel to 32 major airports.
- The Maoming Single Point Mooring ("SPM") facility supplies crude oil to Sinopec's Maoming refinery, one of the largest refineries in China;
- The West Zhuhai import jetty, storage and distribution terminal supplies petrol and diesel to PetroChina's downstream refuelling markets across southern China. The terminal is also part of PetroChina's "Strategic Oil Products Reserve facilities";

The supply and trading of crude oil, gas and petrochemical products.

For further information about the Group please visit our website www.fortune-oil.com or view our Annual Report.

OUR SUPPLY CHAINS

The Group has direct relationships with a number of major Chinese State Owned Enterprises for the supply of hydrocarbon resources.

OUR POLICIES ON SLAVERY AND HUMAN TRAFFICKING

We are committed to ensuring that there is no modern slavery or human trafficking in our supply chains or in any part of our business. Our Anti-Slavery and Human Trafficking Policy reflects our commitment to acting ethically and with integrity in all our business relationships and to implementing and enforcing effective systems and controls to ensure slavery and human trafficking is not taking place anywhere in our business and in our supply chains. Accompanying this is our Whistleblowing Policy which provides a system for our employees to escalate slavery and human trafficking issues and breaches of our Group policies. Both policies are reviewed annually. There have been no breaches or suspected breaches of our Anti-Slavery and Human Trafficking Policy reported in 2020.

DUE DILIGENCE PROCESSES FOR SLAVERY AND HUMAN TRAFFICKING

As part of our initiative to identify, monitor and mitigate against industry risk, business transaction risk and risks where we operate, we nominate senior representatives to our joint ventures in the PR China.

We have in place policies and systems across our business; our trading partners; and our supply chains to:-

- Identify inappropriate employment practices;
- Identify, assess and monitor other potential risk areas;
- Mitigate the risk of slavery and human trafficking occurring;
- Protect whistleblowers; and
- Investigate reports of Modern Slavery.

SUPPLIER ADHERENCE TO OUR VALUES AND ETHICS

We have zero tolerance to slavery and human trafficking. To ensure all those in our supply chain and contractors comply with our values we operate in line with principles of responsible sourcing, including paying employees at the prevailing minimum wage applicable within their relevant country of operations.

NEXT STEPS

- Raise awareness of the Anti-Slavery and Human Trafficking Policy and Supplier Code of Conduct with our employees and suppliers.
- Additional training for employees as necessary.

STATEMENT

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes our Group's slavery and human trafficking statement for the financial year ending 31st March 2021 and was approved by the Board of Directors of Fortune Oil on 14th April 2021.

Signed by
Li Ching
CEO
Fortune Oil
14th April 2021